



Private Education Loan Application and Solicitation Disclosure Lehigh University Tuition Loan/Frank Williams Loan

In accordance with the Truth in Lending Act, students who have been offered institutional loans must receive this disclosure. Please note that this is the first of the required three disclosures.

Lender Information
Lehigh University
27 Memorial Drive West
Bethlehem, PA. 18015

Loan Interest Rate & Fees

Your interest rate is:

7%

This rate is a fixed rate.

Loan Fees	
Application Fee:	Not Applicable
Origination Fee:	Not Applicable
Loan Guarantee Fee:	Not Applicable
Repayment Fee:	Not Applicable
Late Charges:	Not Applicable
Returned Check Fee:	Not Applicable

Term of Loan:

The term of your loan is 10 years (120 months) or a minimum monthly payment of \$50.

Loan Cost Examples

Repayment Option	Amount Provided	Interest Rate	Loan Term	Total Paid over 10 years
Assumptions: No payments are made while enrolled in school. Interest does not accrue while in school. You have a 3 month grace period before beginning repayment.	\$ 5,000.00	7.00%	10 years (120 payments) starting after the deferment period	\$ 6,966.74
Assumptions: No payments are made while enrolled in school. Interest does not accrue while in school. You have a 3 month grace period before beginning repayment.	\$ 10,000.00	7.00%	10 years (120 payments) starting after the deferment period	\$ 13,932.94

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
Federal Direct For Students	5.045% fixed rate* 6.595%	Undergraduate Subsidized & Unsubsidized Graduate Students (Unsubsidized only)
PLUS for Parents & Graduate/Professional Students	7.595% fixed	

*for 2018-2019 award year

You may qualify for Federal education loans. For additional information, contact:

Lehigh University

Office of Financial Aid
27 Memorial Drive West
Bethlehem, PA. 18015
Phone: 610-758-3181
E-mail: financialaid@lehigh.edu
www.lehigh.edu/financialaid

Department of Education

www.studentloans.gov

Next Steps & Terms of Acceptance

- ✓ Review this sample Lehigh University Tuition Loan Disclosure
- ✓ Find out about other loan options that you may qualify for.
- ✓ Prepayments: If you pay the loan off early, you will not have to pay a penalty. You will not be entitled to a refund of part of the finance charge.
- ✓ See your loan agreement for any additional information about nonpayment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties.