



LEHIGH UNIVERSITY[®]

Net Price Calculation Worksheet

Please use the worksheet below to compute your “net price”, which is your cost after all other financial resources have been accounted for. It is important to consider your net price for all undergraduate years, keeping in mind that financial aid packages may change from year to year. We encourage you to contact our office to discuss how your future eligibility for aid may be impacted if you anticipate any drastic changes in family income and/or assets or any changes in college enrollment for siblings (including changes from undergraduate to graduate enrollment).

Step 1: Calculating Direct Costs ¹		Step 2: Calculating Financial Aid and Resources	
\$52,480	Tuition (\$52,480 for full-time enrollment)	Gift-Aid (Grants and Scholarships)	
\$450	Technology Fees (\$450)	\$	Merit-Based Lehigh University Scholarship
\$7,930	Housing (\$7,930 for standard dorm ²)	\$	Lehigh University Grant
\$5,670	Food (board/meal plan, \$5,670)	\$	Federal Pell
\$	Engineering Fee (if applicable, \$700)	\$	Outside Scholarships ³
\$343	Orientation Fee (\$331)	\$	Employer Tuition Benefits ³
\$	Health Insurance purchased through the University (if applicable, \$1,954)	\$500	Deposit
\$200	Activity Fee	\$	TOTAL GIFT-AID
		Self-Help (Loans)	
		\$	Federal Direct Loans (deduct 1% federal origination fee)
		\$	Federal Perkins Loan
		\$	Lehigh University Tuition Loan
		\$	Other (do not include work study ⁴)
		\$	TOTAL LOANS
	TOTAL COST		TOTAL AID (total gift-aid + total loans)

¹Direct costs are those that are billed by Lehigh onto your Bursar Account. In addition to the direct costs, you should also consider indirect costs related to the cost of education. These costs may be books, personal expenses, and transportation costs

²Review the Bursar Office website for the cost of your actual room and board selections; Students who choose to live off-campus (not with parents) may not have room and/or board charges on their student account.

³Receipt of outside awards must be disclosed to the Office of Financial Aid and may result in a change to other need-based aid ⁴Work Study awards are paid directly to a student when/if earned, *not* credited directly against the Lehigh billing statement.

Total Costs	\$	minus	Total Aid	\$	=	Estimated Due	\$
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You may choose to pay the amount due through from savings, current income, future income (through borrowing), or some combination. Lehigh offers a payment plan that enables you to spread each semester’s educational expenses over four equal monthly installments. To estimate these payments, you should divide the “estimated due” field by eight (four payments due in July, August, September, December for Fall balance, and four payments due in December, January, February and March for Spring balance). Visit the Bursar’s website for additional information.

You may apply for a student private loan or the Federal Direct PLUS (loan in parent’s name). The loans are specific to an academic year and can be applied for by individual term, or for an entire academic year and can be borrowed up to the cost of attendance minus any aid received. If you choose to pursue a private or parent loan to assist with the net cost, you may be required to complete additional forms and applications. For additional information on these loan options, please visit our website: <http://www1.lehigh.edu/financialaid/undergrad/typesofaid/loans>

NOTE: This worksheet is not a bill. This form is intended to be a tool to help families determine an estimated amount that will be due to the Bursar’s Office and is most effective when used after receipt of the Financial Aid Notification. Aid listed on your Financial Aid Notification is subject to change. Changes may occur due to receipt of updated financial information, receipt of an additional outside scholarship, change in enrollment or housing status, verification of sibling enrollment or other causes