## **Net Cost Worksheet**

The following worksheet is designed to assist you in calculating your net cost to attend Lehigh. It is important to consider your net cost for all undergraduate years, keeping in mind that financial aid packages may change from year to year. Your net cost is the amount for which you are responsible for after subtracting your gift aid (grant and scholarship awards) from your total direct and indirect cost. You may be eligible to use self-help aid, borrow additional loans, use a Bursar payment plan, or another financing option to cover your remaining net cost. We encourage you to contact our office to discuss how your future eligibility for aid may be impacted. All costs listed below are based on 2021-2022 costs and are estimated assuming standard enrollment status and room and board selections. Should you choose to enroll at Lehigh, you will receive a final bill in July.

DIRECT COSTS	Fall	Spring
Tuition	\$28,490	\$28,490
Technology Fees	\$245	\$245
Activity Fee	\$125	\$125
Wellness Fee	\$100	\$100
Engineering and Science Lab Fee (If applicable: \$380 Fall & \$380 Spring)		
Housing	\$4,515	\$4,515
Board	\$3,150	\$3,150
Health Insurance (\$2,057, if applicable – charged in Fall semester) <sup>1</sup>		
Orientation Fee	\$376	
INDIRECT COSTS		
Book and Personal Expense Estimate	\$1,033	\$1,032
A. Total Cost of Attendance:		
GIFT AID		
Lehigh University Grant		
Merit-Based Lehigh University Scholarship (Academic, Athletic, etc.)		
Federal Pell Grant		
Other Gift-Aid <sup>2</sup> (outside scholarship, Tuition Benefits, etc)		
B. Total Gift Aid:		
C. Total Net Cost: [Total Cost of Attendance (A) MINUS Total Gift Aid (B)]		
SELF-HELP	+	
Federal Direct Loans (deduct 1% federal origination fee) <sup>3</sup>		
Lehigh University Tuition Loan		
Federal Work Study or Work Opportunity Award <sup>4</sup>		
D. Total Self-Help:		
Estimated Cost after Self-Help: [Total Net Cost (C) MINUS Total Self Help (D)]		

<sup>&</sup>lt;sup>1</sup> All full time undergraduate students are required to have health insurance. If the student does not have health insurance, they must purchase the Health Insurance policy available through the University.

<sup>&</sup>lt;sup>2</sup>Receipt of outside awards must be disclosed to the Office of Financial Aid and may result in a change to need-based aid.

<sup>&</sup>lt;sup>3</sup> Federal Direct Loans are charged an origination fee by the Department of Education, which is deducted from each disbursement of your loan and reduces the actual loan amount you will have available to finance your net cost.

<sup>&</sup>lt;sup>4</sup> If students wish to take advantage of their work study eligibility, they must secure a job and work hours to earn these funds. Student employment earnings are not credited against the Lehigh student account (like grants and loans) but are paid directly to the student via a paycheck.