



Robert T. Lapidus

President & Chief Investment Officer

Robert T. Lapidus, President and Chief Investment Officer, co-founded L&L Holding Company, LLC in June 2000. Mr. Lapidus' primary areas of expertise include formulating real estate strategy, structuring joint ventures, acquisitions, dispositions, fund raising and financing. Since its inception, Lapidus has led L&L to distribute almost \$700 million in profits to its investors. Lapidus has arranged joint venture transactions with some of the most respected names in the industry including Carlyle Realty Partners, General Electric Pension Trust, Principal Real Estate Advisors, Morgan Stanley, Lehman Brothers, Zurich Insurance, Investcorp and Blackrock. L&L's current portfolio consists of 5 million square feet, primarily in Manhattan with a market value in excess of \$3 billion.

Prior to founding the Company, Mr. Lapidus was a Senior Vice President and Principal of a New York City-based owner and operator of office buildings throughout the country. Mr. Lapidus was responsible for acquisitions and financings of the company's assets. Prior to this position, Mr. Lapidus was President of Westminster Capital Associates located in New York, New York and Florham Park, New Jersey where he placed over \$300 million of mortgage financing on multi-family, commercial and retail properties in New York and New Jersey and he was responsible for acquisitions and development in the greater New York Metropolitan area. Mr. Lapidus was with Bellemead Development Corporation, a subsidiary of the Chubb Corporation from 1989 to 1997. His areas of responsibility included leasing, management, syndication and financing of a 12 million square foot portfolio of office space. In 1992, Mr. Lapidus became the youngest person in the history of Bellemead to be promoted to Vice President.

Mr. Lapidus implemented Bellemead's diversification into residential development where he successfully completed \$200 million of single family, condominium and multi-family development projects. As the project executive of these communities, Mr. Lapidus was directly responsible for the acquisition, approval, design, construction, financing and marketing of these communities. Mr. Lapidus began his career as a corporate and real estate attorney with Kimmelman, Wolff & Samson, P.A., representing developers, lending institutions and various business enterprises.

Mr. Lapidus graduated Magna Cum Laude from the University of Pennsylvania in 1983 and received a Juris Doctor degree from Cardozo Law School (New York, New York), Cum Laude, in 1986.

Mr. Lapidus is a member of the Metro Division of the Young President's Organization (YPO) and a member of the board of directors of the Madison Square Park Conservancy. He also served as Vice Chairman of the Zoning Board in Tenafly, New Jersey for 6 years where he resides with his wife Carol and two children, Alexandra and Bryan.