

Paul Brockman

Professor of Finance
Joseph R. Perella and Amy M. Perella Chair
College of Business and Economics
407A Rauch Business Center
621 Taylor Street
Lehigh University
Bethlehem, PA 18015

Office: (610) 758-2914
Fax: (610) 758-6429
Email: pab309@lehigh.edu

Education

Louisiana State University	Finance (Economics minor)	Ph.D.	1990-94
Florida Atlantic University and Florida International University	Accounting	CPA Requirements	1987-89
Nova Southeastern Univ.	Business Administration	MBA	1985-87
Ohio State University (<i>Summa Cum Laude</i>)	International Studies	BA	1979-83
CEUCA (Colombia)	Economics/History	Exchange Program	1980-81
Hudiksvall Gym. (Sweden)	Social Sciences	Exchange Program	1977-78

Positions and Experiences

- ***Academic Positions***

Lehigh University	Professor, and <i>Joseph R. Perella and Amy M. Perella Chair</i>	2009-
University of Missouri-Columbia	Associate Professor, and <i>Matteson Professor of Financial Services;</i> <i>State Farm Risk Management Fellow</i>	2006-09 2004-06
Hong Kong Polytechnic University	Associate Professor	1999-04
Hong Kong Polytechnic University	Assistant Professor	1997-99
University of Manitoba	Assistant Professor	1994-97

- ***Professional Positions and Qualifications***

Multivest, Inc. (Florida)	Accountant (CPA)	1987-90
Multivest, Inc. (Florida)	Cash Manager, Treasury	1986-87
Int'l Precious Metals Corp. (Florida)	Futures & Options Trader	1983-85
Meyer Language Institute (Colombia)	English Instructor	1980
Certified Public Accountant (CPA)	State of Florida	1990-91

- ***International Experience***

Sydney, Australia	Distinguished Visiting Professor	2011
Adelaide, Australia	Summer Workshop	2011

Athens, Greece	Martindale Associates program	2010-11
Reykjavik, Iceland	Martindale Associates program	2009-10
Bergamo, Italy	Summer teaching program	2006, 2007
Hong Kong, China	Assistant/Associate Professor	1997-2004
Winnipeg, Canada	Assistant Professor	1994-1997
Bogota, Colombia	Exchange Student, English Instructor	1980-1981
Hudiksvall, Sweden	Exchange Student	1977-1978

Honors, Awards, Recognitions

Carl R. and Ingeborg Beidleman Research Award	Lehigh University	2011
Trulaske College of Business Distinguished Research Achievement Award	University of Missouri	2008
Trulaske College of Business Faculty Research Award	University of Missouri	2008
Winner - John A. Riggs MBA Excellence in Teaching Award	University of Missouri	2007
Finance Department Teaching Award	University of Missouri	2007
Finance Department Teaching Award	University of Missouri	2006
Finalist - John A. Riggs MBA Excellence in Teaching Award	University of Missouri	2004
Department Achievement Award for Research	Hong Kong Polytechnic University	2001
Best Research Paper Award	APFA Conference, Shanghai	2000
President's Achievement Award for Research	Hong Kong Polytechnic University	1999
Best Paper Award – “ <i>Investments</i> ” and “ <i>Best of the Best</i> ” Categories (Sponsored by Cornerstone Research and the American Association of Individual Investors)	FMA Conference (Chicago)	1998
Two <i>Citations of Excellence</i> (Research)	ANBAR Intelligence	1998
Advisor to students winning national awards (Case competitions and research papers)	Hong Kong Polytechnic University University of Manitoba	1999 1995,6,7
<i>Marquest Investment Counsel</i> Award (Research)	<i>Canadian Investment Review</i>	1996
Faculty Award for Teaching Excellence (Sponsored by the Associates Business Group)	University of Manitoba	1995
<i>Beta Gamma Sigma</i>	Louisiana State University	1994
Board of Regents Fellow (4-year)	Louisiana State University	1990
<i>Phi Kappa Phi</i>	Florida Atlantic University	1988
National Honors Society	Nova University	1987
Hugh Furniss Foreign Policy Best Paper Award	Ohio State University	1983
<i>Summa Cum Laude</i> (top 1.5 percent)	Ohio State University	1983

Areas of Interest

Teaching: Corporate Finance, Investments, Risk Management, Derivatives, International Finance

Research: Corporate Finance, Investments, Capital Markets, Market Microstructure

Teaching

• *Academic Courses Taught*

Undergraduate Level

Managerial Finance

Corporate Finance

Investments

Risk Management

and Insurance

Derivative Securities

International Finance

Master's Level

Managerial Finance

Advanced Corporate Finance

Multinational Finance

Investments

Derivative Securities

and Risk Management

PhD Level

Seminar in Corporate Finance

Seminar in Investments

• *Professional Courses/Seminars*

Academic Seminar Series (2011) on Global Derivatives (University of Texas – San Antonio).

Executive Training (2001) in Corporate Finance and Corporate Governance (Guangzhou, China).

Value at Risk (VAR) Course (2000) for the Hong Kong Securities Institute (HKSI).

Academic Seminar (2000) on Equity Repurchases for the China Accounting and Finance Research Center (Shenzhen, China).

Academic Seminar (2000) on Corporate Finance and Corporate Governance (Shanghai, China).

Practitioner/Regulator Seminar (1999) on Derivative Securities (Stock Exchange of Hong Kong)

Seminars on International Financial Markets (1997-2001) and Mergers and Acquisitions (1998) (IDGS engineering program, Hong Kong).

Finance II Course (1997) for Certified General Accountants (Canada).

Research

• *Academic Papers Published or Accepted for Publication*

Brockman, P., and G. Hao, 2011, "Which shorts are informed? Evidence from American Depository Receipts," forthcoming at *Journal of Financial Research*.

Brockman, P., Leung, C., and R. So, 2010, "Investor Protection and the Resiliency of Stock Market Liquidity," forthcoming in *Advances in Investment Analysis and Portfolio Management*.

Brockman, P., and E. Unlu, 2011, "Earned/Contributed Capital, Dividend Policy, and Disclosure Quality: An International Study," *Journal of Banking and Finance* 35, 1610-1625.

Brockman, P., Liebenberg, I., and M. Schutte, 2010, "Comovement, Information Production, and the Business Cycle," *Journal of Financial Economics* 97, 107-129.

Brockman, P., Martin, X., and E. Unlu, 2010, "Executive Compensation and the Maturity Structure of Corporate Debt," *Journal of Finance* 65, 1123-1162. (Cited on SSRN's Top

- Ten download list; cited by the Harvard Law School Forum on Corporate Governance and Financial Regulation).
- Brockman, P., Puckett, A., and X. Martin, 2010, "Voluntary Disclosures around CEO Stock Option Exercises," *Journal Corporate Finance* 16, 120-136.
- Brockman, P., Chung, D.Y., and S. Yan, 2009, "Block Ownership, Trading Activity, and Market Liquidity," *Journal of Finance and Quantitative Analysis* 44, 1403-1426.
- Brockman, P., Chung, D.Y., and C. Perignon, 2009, "Commonality in Liquidity: A Global Perspective," *Journal of Finance and Quantitative Analysis* 44, 851-882.
- Brockman, P., and S. Yan, 2009, "Block Ownership and Firm-Specific Information," *Journal of Banking and Finance* 33, 308-316.
- Brockman, P., and E. Unlu, 2009, "Dividend Policy, Creditor Rights, and the Agency Costs of Debt," *Journal of Financial Economics* 92, 276-299.
- Brockman, P., Khurana, I., and X. Martin, 2008, "Voluntary Disclosures around Share Repurchases," *Journal of Financial Economics* 89, 175-191.
- Brockman, P., Howe, J., and S. Mortal, 2008, "Stock Market Liquidity and the Decision to Repurchase," *Journal of Corporate Finance* 14, 446-459.
- Brockman, P., and D.Y. Chung, 2008, "Investor Protection, Adverse Selection, and the Probability of Informed Trading," *Review of Quantitative Finance and Accounting* 2, 111-131.
- Brockman, P., and D.Y. Chung, 2008, "Commonality under Stress: Evidence from an Order-Driven Market," *International Review of Economics and Finance* 17, 179-196.
- Brockman, P., and D.Y. Chung, 2006, "Index Inclusion and Commonality in Liquidity," *International Review of Financial Analysis* 15, 291-305.
- Brockman, P., and D.Y. Chung, 2003, "The Inter-Temporal Behavior of Informed and Uninformed Traders," *Review of Quantitative Finance and Accounting* 21(3), 251-265.
- Brockman, P., and D.Y. Chung, 2003, "Investor Protection and Firm Liquidity," *Journal of Finance* 58, 921-937.
- Brockman, P., and H. Turtle, 2003, "A Barrier Option Framework for Corporate Security Valuation," *Journal of Financial Economics* 67, 511-529.
- Brockman, P., and D.Y. Chung, 2002, "Commonality in Liquidity: Evidence from an Order-Driven Market Structure," *Journal of Financial Research* 25, 521-539.
- Brockman, P., and D.Y. Chung, 2002, "The Impact of Informed Trading on Corporate Liquidity," *Journal of Multinational Financial Management* 12, 239-259.
- Brockman, P., and D.Y. Chung, 2001, "Managerial Timing and Corporate Liquidity: Evidence from Actual Share Repurchases," *Journal of Financial Economics* 61, 417-448.
- Brockman, P., 2001, "Security Design and the Lead-Lag Relation between Stocks and Derivatives," *China Accounting and Finance Review* 3, 81-110.
- Brockman, P., and Y. Tse, 2001, "The Price Discovery Role of Portfolio Depository Receipts," *Advances in Investment Analysis and Portfolio Management* 8, 39-56.
- Brockman, P., and D.Y. Chung, 2000, "An Empirical Investigation of Trading on Asymmetric Information and Heterogeneous Prior Beliefs," *Journal of Empirical Finance* 7, 417-454.

- Brockman, P., and D.Y. Chung, 2000, "Informed and Uninformed Trading in an Electronic, Order-Driven Environment," *Financial Review* 35, 125-146.
- Booth, G.G., P. Brockman, J. Kallunki, and T. Martikainen, 2000, "Accounting Income Smoothing and Reductions in Analysts' Earnings Forecast Errors over the Fiscal Year: Finnish Evidence," *International Journal of Management* 17, 311-322.
- Brockman, P., and D.Y. Chung, 1999, "An Analysis of Depth Behavior in an Electronic, Order-Driven Environment," *Journal of Banking and Finance* 23, 1861-1886.
- Brockman, P., and D.Y. Chung, 1999, "Bid-ask Spread Components in an Order Driven Environment," *Journal of Financial Research* 22, 227-246.
- Brockman, P., and D.Y. Chung, 1999, "Cross-listing and Firm Liquidity on the Stock Exchange of Hong Kong," *Managerial Finance* 25, 64-88.
- Brockman, P., 1999, "Evidence of Successful Financial Innovation: The Case of PRIMEs and SCOREs," *Asian Journal of Business and Information Systems* 4, 399-422.
- Brockman, P., 1999, "From Ideas to Marketable Products and Services: The Financing of Innovation," *Asia-Pacific Journal of Taxation* 3, 65-74.
- Brockman, P., Mossman, C., and D. Olson, 1999, "The Predictability of Canadian Stock Returns and Choice of Equity Portfolios," *Journal of Research in Finance* 2, 108-137.
- Brockman, P., and D.Y. Chung, 1998, "Inter- and Intra-day Liquidity Patterns on the Stock Exchange of Hong Kong," *Journal of International Financial Markets, Institutions & Money* 8, 279-300.
- Booth, G., P. Brockman, and Y. Tse, 1998, "The Relationship between U.S. and Canadian Wheat Futures," *Applied Financial Economics* 8, 73-80. (Citation of Excellence Award – Anbar Electronic Intelligence)
- Brockman, P., and D. Michayluk, 1998, "Individual versus Institutional Investors and the Weekend Effect," *Journal of Economics and Finance* 22, 71-85.
- Brockman, P., and D. Michayluk, 1998, "The Persistent Holiday Effect: Additional Evidence," *Applied Economics Letters* 5, 205-209.
- Brockman, P., and D. Michayluk, 1997, "The Holiday Anomaly: An Investigation of Firm Size Versus Share Price Effects," *Quarterly Journal of Business and Economics* 36, 23-35.
- Brockman, P., C. Mossman, and D. Olson, 1997, "The Value of Fundamental Analysis in the Canadian Stock Market," *Canadian Investment Review* (Fall), 10-15. (Marquest Investment Counsel Inc. Award)
- Brockman, P., and M. Chowdhury, 1997, "Deterministic versus Stochastic Volatility: Implications for Option Pricing Models," *Applied Financial Economics* 7, 499-505. (Citation of Excellence Award – Anbar Electronic Intelligence)
- Brockman, P., 1997, "Evidence of Context Dependent Valuation Effects: An Up/Down Market Comparison," *Administrative Sciences Association of Canada Proceedings* (refereed).
- Brockman, P., 1996, "A Review and Analysis of the Holiday Effect," *Financial Markets, Institutions, and Instruments* 4:5, 37-58.
- Brockman, P., 1996, "The Role of Reputation Capital in the Investment Banking Industry," *Applied Economics Letters* 3, 455-458.

- Brockman, P., and Y. Tse, 1995, "Information Shares in Canadian Agricultural Cash and Futures Markets," *Applied Economics Letters* 2, 335-338.
- Frankfurter, G., W.K. Leung, and P. Brockman, 1994, "Compounding Period Length and the Market Model," *Journal of Economics and Business* 46, 179-193.

- **Chapters in Books**

- Brockman, P., Lynch, A., and A. Nikiforov, 2010, "Short Selling during Earnings Seasons," forthcoming in Handbook of Short Selling.
- Brockman, P., and G. Hao, 2010, "The Information Content of Short-Selling before Macroeconomic Announcements," forthcoming in Handbook of Short Selling.
- Brockman, P., and J. Cicon, 2010, "The Impact of Hard versus Soft Information on Trading Volume: Evidence from Management Earnings Forecasts," Chapter 24 in Handbook of Trading: Strategies for Navigating and Profiting from Currency, Bond, and Stock Markets, edited by Greg N. Gregoriou, McGraw-Hill, NYC, NY.
- Brockman, P., and G. McCormick, 2009, "The Relation between Closed-End Fund Turnover and Market Sentiment: International Evidence," Chapter 31 in Emerging Markets: Performance, Analysis, and Innovation, edited by Greg N. Gregoriou, Chapman-Hall/Taylor and Francis, London, UK.
- Brockman, P., and D. Y. Chung, 2008, "Liquidity Provision in the Hong Kong Warrants Market: Evidence from Equity, Derivative, and Basket," Chapter 2 in Stock Market Liquidity edited by Greg N. Gregoriou and Francois-Serge Lhabitant, John Wiley and Sons Inc., Hoboken, New Jersey.
- Brockman, P., C. Mossman, and D. Olson, 1999, "The Truth about Fundamental Analysis," Chapter 1 in The Advisor's Guide to Financial Research, published by the Bonham Centre for Finance at the Joseph L. Rotman School of Management, University of Toronto with the financial sponsorship of SVC O'Donnell Mutual Funds, Inc.

Presentations

- "Government Ownership and Corporate Governance: Evidence from the EU," co-authored with G. Borisova, J. Salas, and A. Zagorchev, to be presented at the **Financial Management Association Conference** (Denver), 2011.
- "Managerial Myopia and Dividend Catering," co-authored with E. Unlu, to be presented at the **Financial Management Association Conference** (Denver), 2011.
- "CEO Reputation and Corporate Opacity," co-authored with B. Bail, D. B. Farber, and S. Lee, to be presented at **American Accounting Association (AAA) Conference** (Denver, Colorado), 2011.
- "Government Ownership and Corporate Governance: Evidence from the EU," co-authored with G. Borisova, J. Salas, and A. Zagorchev, presented at the **Asian Finance Association Conference** (Macao), 2011.
- "Clustering of Firm Specific Information and Commonality in Liquidity," coauthored with Andrei Nikiforov, presented at the **Eastern Finance Association Conference** (Savannah, Georgia), 2011.

- “Voluntary Disclosures around Corporate Acquisitions,” coauthored with X. Martin, presented at the **Temple University**, 2010.
- “Government Ownership and Corporate Governance: Evidence from the EU,” co-authored with G. Borisova, J. Salas, and A. Zagorchev, presented at **University of Twente Symposium**, 2010.
- “Voluntary Disclosures around Corporate Acquisitions,” coauthored with X. Martin, presented at the **University of South Carolina**, 2010.
- “Transaction Costs and the Relation between R&D Investments and Future Abnormal Stock Returns,” coauthored with D. Y. Chung and K. Shaw, presented at **Florida State University and SUNY (Buffalo)**, 2010.
- “REIT Organizational Structure, Institutional Ownership, and Stock Performance,” coauthored with D. W. French and C. Tamm, presented at **Southwest Finance Association Conference** (Dallas, Texas), 2010.
- “The Information Content of Management Earnings Forecasts: An Analysis of Hard versus Soft Data,” coauthored with Jim Cicon, presented at **Financial Management Association Conference** (Reno, Nevada), 2009.
- “Earnings Announcement Clustering, Systematic Liquidity Shocks, and Expected Returns,” co-authored with Andrei Nikiforov, presented at **Financial Management Association Conference** (Reno, Nevada), 2009.
- “Family Ownership and Agency Costs: Evidence from the Valuation and Level of Cash Holdings,” co-authored with X. Martin, D. Wang, and S. Zhang, presented at **Financial Management Association Conference** (Reno, Nevada), 2009.
- “Voluntary Disclosures around CEO Stock Option Exercises,” co-authored with Xiumin Martin and Andy Puckett, presented at **Lingnan University (Hong Kong)**, 2009.
- “The Information Content of Management Earnings Forecasts: An Analysis of Hard versus Soft Data,” co-authored with Jim Cicon, presented at **Brigham Young University**, 2009.
- “Voluntary Disclosures around CEO Stock Option Exercises,” co-authored with Xiumin Martin and Andy Puckett, presented at **American Finance Association Conference** (San Francisco), 2009.
- “Voluntary Disclosures around CEO Stock Option Exercises,” co-authored with Xiumin Martin and Andy Puckett, presented at **Lehigh University**, 2008.
- “Creative Destruction and Firm-Specific Volatility around the World,” co-authored with Sandra Mortal and Maria Schutte, presented at **Financial Management Association Conference** (Dallas, Texas), 2008.
- “Voluntary Disclosures around CEO Stock Option Exercises,” co-authored with Xiumin Martin and Andy Puckett, presented at **HEC-Paris**, 2008.
- “Warrants, Ownership Concentration, and Liquidity,” co-authored with Brett Olsen, presented at the **Midwest Finance Association Conference**, 2008.
- “Executive Compensation and the Maturity Structure of Corporate Debt,” co-authored with X. Martin and E. Unlu, presented at **Washington University** (Accounting Seminar), 2007.

- “Voluntary Disclosures around Actual Share Repurchases,” co-authored with I. Khurana and X. Martin, presented at the **American Accounting Association** Conference, Chicago, Ill., 2007.
- “The Time-Series Behavior and Pricing of Idiosyncratic Volatility: Evidence from 1926 to 1962,” co-authored with Sterling Yan, presented at the **7th Annual Missouri Economics Conference**, Columbia, MO, 2007.
- “Creative Destruction and Idiosyncratic Volatility,” co-authored with S. Mortal and M. Schutte, presented at the **7th Annual Missouri Economics Conference**, Columbia, MO, 2007.
- “Voluntary Disclosures around Actual Share Repurchases,” co-authored with I. Khurana and X. Martin, presented at **University of Missouri (Accounting Seminar)**, 2007.
- “Commonality and Liquidity: A Global Perspective,” co-authored with D. Chung and C. Perignon, presented at the **Bank of Canada’s Workshop on Market Microstructure of Foreign Exchange and Equity Markets**, Ottawa, Canada, 2006.
- “Commonality and Liquidity: A Global Perspective,” co-authored with D. Chung and C. Perignon, presented at the **Northern Finance Association** Conference, Montreal, Canada, 2006.
- “Market Liquidity as a Determinant of Payout Policy,” co-authored with J. Howe and S. Mortal, presented at **Simon Fraser University**, 2006.
- “Block Ownership, Trading Activity, and Market Liquidity,” co-authored with S. Yan, presented at **University of Missouri**, 2006.
- “Asset Returns and Volatility: Additional Evidence on the Asset Substitution Problem,” presented at **Ohio University**, 2004.
- “On the Asset Substitution Problem,” co-authored with H. Turtle, presented at the **Accounting and Finance Association of Australia and New Zealand** Conference, 2003.
- “Investor Protection and Firm Liquidity,” co-authored with D. Chung, presented at **Accounting Association of Australia and New Zealand** Conference, 2002.
- “Managerial Timing and Corporate Liquidity: Evidence from Actual Share Repurchases,” co-authored with D. Chung, presented at **Financial Management Association** Conference, 2000, and the 7th **Asia Pacific Finance Association** Annual Conference (*winner of Best Paper award*), 2000.
- “Strategic Trading in an Electronic, Order-Driven Environment,” co-authored with D. Chung, presented at **Accounting Association of Australia and New Zealand** Conference, 1999.
- “A Failure Risk Explanation for the Equity Premium Puzzle,” co-authored with H. Turtle, presented at **Financial Management Association** Conference (*winner of Best Paper Award for Investments and Best of the Best*) and **Northern Finance Association** Conference, 1998.
- “A Comparison of the Price Discovery Roles of Competing Stock Index Derivatives,” co-authored with Y. Tse, presented at **Multinational Finance Society** Conference, 1998.
- “Predictability of Canadian Stock Returns and Choice of Equity Portfolios,” co-authored with C. Mossman and D. Olson, presented at **Midwest Finance Association** Conference, 1998.
- “Evidence of Context Dependent Valuation Effects: An Up/Down Market Comparison,” presented at the **Administrative Sciences Association of Canada** Conference, 1997.

- "The Value of Fundamental Analysis in the Canadian Stock Market," co-authored with C. Mossman and D. Olson, presented at **CAAA Conference**, 1997.
- "A Comparison of the Price Discovery Roles of Competing Stock Index Derivatives," co-authored with Y. Tse, presented at **Hong Kong Polytechnic University**, 1997.
- "The Predictability of Canadian Stock Returns," co-authored with C. Mossman and D. Olson, presented at **Financial Management Association** Conference, 1996.
- "The Holiday Anomaly: A Firm Size or Share Price Phenomenon?" co-authored with D. Michayluk, presented at **Financial Management Association** Conference, 1996.
- "The Predictability of Canadian Stock Returns," co-authored with C. Mossman and D. Olson, presented at **University of Manitoba** Faculty of Management research seminar, 1996.
- "Investment Bank Reputation Capital: An Up/Down Market Comparison," co-authored with G. Frankfurter, presented at **Eastern Finance Association** Conference, 1993.

Grants

- Social Sciences and Humanities Research Council of Canada (SSHRC)
[Collaborator], 2008-2011: C\$61,900
- Research Grants Committee (RGC) [Principal-Investigator], 2003: HK\$240,200
- Research Grants Committee (RGC) [Co-Investigator], 2003: HK\$350,000
- Hong Kong Polytechnic University Grant, 2002: HK\$68,000
- Research Grants Committee (RGC) [Co-Investigator], 2000: HK\$227,817
- Hong Kong Polytechnic University Grant, 1999: HK\$46,000
- Hong Kong Polytechnic University Grant, 1998: HK\$56,500
- Hong Kong Polytechnic University Grant, 1997: HK\$50,000
- Canadian Investment Review Grant, 1996: C\$5,000
- University of Manitoba Faculty of Management Research Grant, 1994: C\$20,000

Editorial / Referee Activities

- ***Editorial Activities***
- Associate Editor - *Asia-Pacific Journal of Financial Studies* (2010 -)
- Associate Editor - *Journal of Multinational Financial Management* (2004 -)
- Editorial Advisory Board - *International Journal of Managerial Finance* (2004 -)
- Editorial Board - *Hong Kong Securities* (2002-04)

- ***Referee Reports***

Journal of Finance
Journal of Financial Economics
Journal of Financial and Quantitative Analysis
The Economic Journal
Contemporary Accounting Research
Financial Management
Journal of Corporate Finance
Journal of Banking & Finance
Journal of Futures Markets
Pacific-Basin Finance Journal
Financial Review
Asia-Pacific Journal of Financial Studies
Journal of Business Finance & Accounting
Quarterly Review of Economics and Finance
Journal of International Financial Markets, Institutions & Money
International Review of Economics & Finance
International Journal of Managerial Finance
Asia-Pacific Journal of Accounting & Economics
European Journal of Operational Research
Journal of Economics and Finance
Emerging Markets Finance and Trade
Asian Review of Accounting
Research Grants Council (Hong Kong)
China Accounting and Finance Review
Journal of Accounting & Business Research
Asian Journal of Business & Information Systems
Administrative Sciences Association of Canada (Proceedings)

- **Media Quotes**

“Stock options swell CEO pay” – USA Today (May 4, 2011)

Professional Service, Administration, and Consulting

- **Lehigh University**

Administrative Activities

- *University Committees / Other Activities*

Participant, helped to host Southeast University’s visit at Lehigh (2011)

Invited Speaker, Advancement Office’s Dialog Lehigh (2011)

Invited Speaker, International Competency Series: A Professor’s Perspective (2011); sponsored by the Global Union and Office of International Affairs

Member, Lehigh Delegation Working Group for China (2011-)

Participant, Lehigh Delegation Visit to China (Jan. 2-16, 2011)

Member, Lehigh University Academic Symposium Planning Committee (2010-11)
Member, Lehigh University Speaker Selection Committee (2010-11)
Invited Speaker, Shine Forever Campaign Dinner (2010)
Member, Lehigh University China Initiatives Committee (2009-10)
Participant, Lehigh Life Days (2010)
Member, Ad Hoc Committee to Review Nominations for the Allen C. DuBois
Distinguished Professorship and the Theodore A. Lauer Professorship (2010)

- *Faculty Committees / Other Activities*

Co-Chair, CBE Global Steering Committee (2010-)
Member, CBE Strategic Planning Steering Committee (2010-)
Member, Ad Hoc CBE Committee to recommend assistant professor support mechanisms (2010)
Member, CBE Global Steering Committee (2009-10)

- *Department Committees / Other Activities*

Participant, Wall Street Student Trip (2011)
Participant, Wall Street Council Conference (2010)
Member, Perella Chair Search Committee (2009-10)
Participant, Wall Street Student Trip – JP Morgan and Bloomberg visits (2009)
Participant, Jana Partners and Perella Weinberg visits (2009)

- *Martindale Center Activities*

Member, Martindale Student Associates Program – Greece trip and pre-trip (2010-11)
Reader and Interviewer, Martindale Student Associates Program (2011)
Member, Martindale Student Associates Program – Iceland trip and pre-trip (2009-10)
Interviewer, Martindale Student Associates Program (2010)

Supervision Activities

Supervised two student journal articles (*Perspectives on Business and Economics*) on Icelandic financial crisis and bank regulation: Martindale Student Associates Program (2009-11)

Professional Activities

Academic Advisor for Chu Hai College (2010-12)
International Seminar on Asian Markets: University of Texas at San Antonio, 2011.
External Examiner (Research Grant): City University of Hong Kong Research Grants and Contracts Office, 2011.
Evaluator: Conference on Asia-Pacific Financial Markets (CAFM); Reviewed and ranked nine research papers for acceptance and awards, 2010.
External Examiner (PhD Committee): University of South Carolina, 2010
External Examiner (Dissertation): Indian Institute of Technology Madras, 2009
P&T External Reviewer: Chinese University of Hong Kong, 2011
P&T External Reviewer: American University, 2010

P&T External Reviewer: Babson University, 2010
P&T External Reviewer: University of Missouri – St. Louis, 2010
P&T External Reviewer: City University (Hong Kong), 2009
P&T External Reviewer: Washington State University, 2009
P&T External Reviewer: Clarkson University, 2009

Consulting Projects

Consulting Report for SPDR Sector Funds ®, 2009-10

- ***University of Missouri***

Administrative Activities

Chairman, MBA Policy Committee (2006-9)
Member, MBA Policy Committee (2004-6)
Chairman, Ad Hoc Teaching Performance Review Committee (2007)
Member, Finance Department P&T Committee (2006-9)
Member, Missouri Bankers' Chair Review Committee (2007)
Member, Associate/Assistant Dean Search Committee (2006)
Member, Recruiting Strategy Planning Committee (2005-)
Member, Integrated Functional Perspectives (IFP) Committee (2004-7)

Supervision Activities

Chairman, three Dissertation Committees (2005-9)
Member, eight Dissertation Committees (2004-9)
Member, three PhD Program Committees for School of Accountancy (2005-9)
Mentor, Discovery Program (2006-9)
Mentor, McNair Scholars Program (2007-8)

- ***Hong Kong Polytechnic University***

Administrative Activities

Chairman, Two Dissertation Defense Committees (2003-04)
Chairman, Organizing Committee for CAFR Symposium (2003-04)
Member, Advisory Committee - Area of Strategic Development (2003-04)
Member, Faculty Advisory Committee (2003-04)
Member, Faculty Staffing Committee (2003-04)
Member, Graduate School of Business Management Group (2003-04)
Stream Coordinator, Corporate Governance (2003-04)
Associate Head of Department (2002-04)
Program Coordinator, Master of Corporate Finance (2002-04)
Program Coordinator, Master of Science in Accounting (2002-04)
Program Coordinator, Postgraduate Diploma in Corporate Finance (2002-04)
Chairman, Master of Science (Accounting) Review Committee (2002-04)
Chairman, Master of Science (Finance) Proposal Committee (2002-04)

Member, MBA Review Committee (2002-04)
Member, School's Advisory Committee (2002-04)
Member, University Appointments Committee (2002-04)
Member, School's Teaching and Learning Committee (2002-04)
Member, School's Assessment Committee (2001-04)
School Representative, Faculty Board (2000-)
Member, School's Research Committee (1998-2000)
Member, Program Committee for BSc(Hons) in Actuarial Science (2000-2002)
Associate Director, *China Accounting and Finance Research Center* (2000-03)
Chairman, IT/E-Commerce Incubation Committee (2000-2002)

Supervision Activities

One PhD dissertation (2002-04), twelve Master's Level Theses, including eight MPA (1999-2003), two Master's of Science (1998-2000), four MBA (1998), two PgDCA (1998). Six Undergraduate Level Theses BAAC (1997-2002). In 2003-04, I served as the Chairman of two dissertation defense committees.

Thesis Advisor for team that won one of five **"Outstanding Research Awards"** sponsored by the *Hong Kong Society of Accountants* (1999)

"Expert's assessment" for licentiate thesis, *University of Vaasa*, Finland (1998)

Professional Development Activities

Member, Editorial Board for *Hong Kong Securities Journal* – a bi-monthly publication of the *Hong Kong Securities Institute* (2002-04)

Value at Risk (VAR) Training Course for *Hong Kong Securities Institute* (2000)

Seminar on Derivatives sponsored by Societe General (SG) and attended by members of the *Securities and Futures Commission, Stock Exchange of Hong Kong*, issuers and users of equity options (1999)

Outside examiner, *Hong Kong Securities Institute* (1999-2000)

Consulting and Other

Hong Kong Delegate to the *United Nation's Economic and Social Commission for Asia and the Pacific* (Bangkok, 2002)

Statistical analysis for insider trading case (2001).

- ***University of Manitoba***

Administrative Activities

Director, Financial Research Center (1995-7)

Member, Dean's Advisory Committee (1996-7)

Member, A.A.C.S.B. Review Committee (1996-7)

Member, Research and Publications Committee (1996-7)

Academic Advisor, Commerce Students Association (1996-7)

Supervision Activities

Academic Advisor for University of Manitoba's business case teams at the Inter-Collegiate Business Competition (I.C.B.C.):

2nd Place in Finance (1997), 1st Place in Business Policy (1996)

Academic Advisor for Student Research Paper (Canadian Treasurers):

2nd Place in National Award (1997)

Professional Development Activities

Finance II Course for Certified General Accountants (1997)

References

Available upon request.