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Professor of Economics

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Professional Affiliations:

American Economic Association
Economic History Association
Economic History Society (U.K.)
Cliometrics Society

Publications:**Ph.D. Thesis:**

“Prosperity and Depression, 1893-1933,” University of California, Berkeley, 1987. Finalist for the Allan Nevins Prize, awarded annually by the Economic History Association for the best dissertation in American Economic History.

Books:

Microeconomics, with R. Glenn Hubbard, Prentice-Hall, 2005
Macroeconomics, with R. Glenn Hubbard, Prentice-Hall, 2005
Economics, with R. Glenn Hubbard, Prentice-Hall, 2006
Essentials of Economics, with R. Glenn Hubbard, Prentice-Hall, 2006

Co-Editor of Conference Volumes:

Global Protectionism, MacMillan, 1991 (with R.J. Thornton, D. Greenaway, and R. Hine).
The Economic Consequences of American Education, JAI Press, 1993 (with R.J. Thornton).

Articles:

“The Cyclical Sensitivity of Wages,” *American Economic Review*, December 1985, 75, 1124-32.

“Prosperity and Depression, 1893-1933,” *Journal of Economic History*, June 1988, 48, 415-16.

“Factory Size, Economies of Scale, and the Great Merger Wave of 1898-1902,” *Journal of Economic History*, September 1988, 48, 639-49. (Reprinted in Gregory P. Marchildon, ed., *Mergers and Acquisitions*, Edward Elgar, 1991 and in Robert F. Himmelberg, ed., *The Rise of Big Business and the Beginnings of Antitrust and Railroad Regulation, 1870-1900*, Garland, 1994.)

“The ICC, Freight Rates, and the Great Depression,” *Explorations in Economic History*, January 1989, 26, 73-98. (Reprinted in Robert F. Himmelberg, ed., *The New Deal and Corporate Power: Antitrust and Regulatory Policies during the Thirties and World War II*, Garland, 1994.)

“A Behavioral Explanation for Nominal Wage Rigidity during the Great Depression,” *Quarterly Journal of Economics*, November 1989, 104, 719-35. (Reprinted in Pierre L. Siklos, ed., *The Economics of Deflation*, Edward Elgar, 2005.)

“How to Succeed in Business: Lessons from the Struggle between Ford and General Motors during the 1920s and 1930s,” *Business and Economic History*, 2nd Series, 1989, 18, 79-87.

“The Macroeconomic Implications of the Inventory Control Reforms in the American Automobile Industry during the 1920s,” *Social Science Perspectives Journal*, 1989, 3, 19-28.

“Analyzing the Prewar Business Cycle,” *Business and Economic History*, 2nd Series, 1990, 19, 26-28.

“Were Businessmen Afraid of FDR?” *Journal of Economic History*, December 1990, 50, 936-41.

“The Failure of the Bank of United States: A Defense of Joseph Lucia,” *Journal of Money, Credit, and Banking*, August 1992, 24, 374-384.

“Has Industrial Production Been Less Volatile Since World War II?” *Quarterly Journal of Economics and Finance*, Autumn 1992, 32, 60-67.

“How Serious is the U.S. Competitiveness Problem?” (with R.J. Thornton), in S. L. Goldman, ed., *Competitiveness and American Society*, Lehigh University Press, 1993.

“Who Voted for Smoot-Hawley?” (with C.M. Callahan and J.A. McDonald), *Journal of Economic History*, September 1994, 54, 683-690.

“The Importance of Adjusting Production to Sales in the Early Automobile Industry,” *Explorations in Economic History*, April 1997, 34, 195-219.

“Trade Wars: Canada’s Reaction to the Smoot-Hawley Tariff,” (with J.A. McDonald and C.M. Callahan), *Journal of Economic History*, December 1997, 57, 802-26.

“Where Have All the Sharecroppers Gone? Black Occupations in Postbellum Mississippi,” (with J. R. Irwin), *Agricultural History*, Spring 1998, 72, 280-97.

“Were Money Wages Always Rigid? A Look at the Reliability of Survey Evidence on Changes in Wage Rates,” *Industrial Relations*, January 2000, 39, 48-61.

“Did the Black-White Income Gap Close During the Late Nineteenth Century?” *Advances in Agricultural Economic History*, 2000, 1, 73-93.

“One Kind of Freedom Revisited,” (with W. Shade), *Explorations in Economic History*, January 2001, 38, 1-5.

“Economic Progress in the Postbellum South? Implications from the Growth of Incomes of African-Americans in the Mississippi Delta, 1879-1913,” (with J. R. Irwin), *Explorations in Economic History*, January 2001, 38, 166-80.

“Why Is the Standard Error of Regression So Low When Using Historical Data?” *Journal of Socio-Economics*, November 2004.

Working Papers:

“Another Look at Slave ‘Income’.”

“Retreat from Protectionism: R. B. Bennett and the Movement to Freer Trade in Canada, 1930-1935,” (with J. A. McDonald)

Contributions to Encyclopedias and Collections:

“Hoover Signs the Smoot-Hawley Tariff,” in Frank N. Magill, ed., *Great Events from History II: Business and Commerce*, Salem Press, 1994, pp. 591-96.

“The National Industrial Recovery Act Is Passed,” in Frank N. Magill, ed., *Great Events from History II: Business and Commerce*, Salem Press, 1994, pp. 662-67.

“The Depression of 1920-21,” in David Glasner, ed., *Business Cycles and Depressions: An Encyclopedia*, Garland, 1997, pp. 151-54.

“Victor Zarnowitz,” in David Glasner, ed., *Business Cycles and Depressions: An Encyclopedia*, Garland, 1997, pp. 727-28.

“The Business Cycle,” in Paul Boyer, ed., *Oxford Companion to United States History*, New York: Oxford University Press, 2001.

“The Smoot-Hawley Tariff,” Online Encyclopedia of Economic History,
<http://www.eh.net/encyclopedia/>

“Stanley Engerman,” in *Eminent Economic Historians*, Samuel H. Williamson, John S. Lyons, and Louis P. Cain, eds., Routledge, *forthcoming*.

Book Reviews:

Alan J. Auerbach, ed., *Corporate Takeovers: Causes and Consequences*, Chicago: University of Chicago Press, 1988, *Journal of Economic History*, June 1989, 49, 535-36.

Bryan Burrough and John Helyar, *Barbarians at the Gates: The Fall of RJR Nabisco*, New York: Harper and Row, 1990, *Business History Review*, Winter 1989, 63, 969-70.

Victor Zarnowitz, *Business Cycles: Theory, History, Indicators, and Forecasting*, Chicago: University of Chicago Press, 1992, *Journal of Economic History*, March 1993, 53, 211-13.

Margaret M. Blair, ed., *The Deal Decade: What Takeovers and Leveraged Buyouts Mean for Corporate Governance*, Washington, D.C.: The Brookings Institution, 1993, *Journal of Economic History*, June 1994, 54, 494-95.

Joanne Reitano, *The Tariff Question in the Gilded Age: The Great Debate of 1888*, University Park, PA: Penn State Press, 1994, *Journal of Economic History*, March 1996, 56, 257-58.

Thomas N. Ingersoll, *Mammon and Manon in Early New Orleans: The First Slave Society in the Deep South, 1718-1819*, Knoxville: The University of Tennessee Press, 1999, *Journal of Economic History*, September 1999, 59, 838-39.

James A. Jaffe, *Striking a Bargain: Work and Industrial Relations in England, 1815-65*, Manchester and New York: Manchester University Press, 2000, *Choice*, November 2000, 38.

Howard Cox, *The Global Cigarette: Origins and Evolution of British American Tobacco, 1880-1945*, Oxford: Oxford University Press, 2000, *Choice*, December 2000, 38.

James Bamberg, *British Petroleum and Global Oil, 1950-1975: The Challenge of Nationalism*, Cambridge: Cambridge University Press, 2000, *Choice*, April 2001, 38.

Geoffrey Owen, *From Empire to Europe: The Decline and Revival of British Industry Since the Second World War*, London: HarperCollins, 2000, *forthcoming in Choice*.

Luis Suarez-Villa, *Invention and the Rise of Technocapitalism*, London: Rowman & Littlefield, 2000, *Choice*, May 2001, 38.

John McDonald, *The Making of Alfred Sloan's My Years with General Motors*, Cambridge, MA: The MIT Press, 2002, *Journal of Economic History*, September 2002, 62, 910-11.

James M. Rubinstein, *Making and Selling Cars: Innovation and Change in the U.S. Automotive Industry*, Baltimore and London: The Johns Hopkins University Press, 2001, and Thomas E. Bonsall, *Disaster in Dearborn: The Story of the Edsel*, Stanford, CA: Stanford University Press, 2002, *Journal of Economic History*, September 2003, 63, pp. 910-13.

Charles K. Hyde, *Riding the Roller Coaster: A History of the Chrysler Corporation*, Detroit: Wayne State University Press, 2003, *Journal of Economic History*, March 2004, 64, pp.278-79.

Michael Lusztig, *The Limits of Protectionism: Building Coalitions for Free Trade*. Pittsburgh, PA: University of Pittsburgh Press, 2004. xvi + 272 pp. \$27.95 (paper), ISBN: 0-8229-5843-0. *Eh.net*, December 2004.

Joseph E. Stiglitz, *The Roaring Nineties: A New History of the World's Most Prosperous Decade*, New York: W.W. Norton & Co., 2003, *forthcoming in Journal of Socio-Economics*.

Technical Report:

“An Econometric Analysis of Trends in Federal Spending on Bridges,” Center for Advanced Technology for Large Structural Systems, Report No. 9108F, November 29, 1991. Prepared under contract for the American Iron and Steel Institute.

Presentations:

“Non-Blind Refereeing as a Barrier to Entry: Is There a Dual Labor Market in the Economics Profession?” (with C.C. Coughlin), presented at the December 1985 meetings of the American Economic Association.

“Decision Rules and Nominal Wage Rigidity at the Beginning of the Great Depression,” presented at the May 1986 meetings of the Cliometrics Society.

“Prosperity and Depression, 1893-1933,” presented at the September 1987 meetings of the Economic History Association in San Francisco.

“The ICC, Freight Rates, and the Great Depression,” presented at the “Railroads and Economic Development” conference held by the University of California at the California

State Railroad Museum, November 1987.

“The Macroeconomic Implications of the Inventory Control Reforms in the American Automobile Industry during the 1920s,” presented at the November 1988 meetings of the National Social Science Association in Philadelphia.

“How to Succeed in Business: Lessons from the Struggle between Ford and General Motors during the 1920s and 1930s,” presented at the Cliometrics Society sessions at the December 1988 ASSA meetings in New York.

“How to Succeed in Business: Lessons from the Struggle between Ford and General Motors during the 1920s and 1930s,” presented at the 1989 Business History Conference held at the Harvard Business School.

Discussant for two papers in session on “Wages, Output, and Macroeconomic Stability” at the September 1989 meetings of the Economic History Association in Washington, D.C.

“Analyzing the Prewar Business Cycle,” presented at the 1990 Business History Conference held at the Johns Hopkins University.

“Who Voted for Smoot-Hawley?” (with C.M. Callahan and J.A. McDonald) presented at the September 1990 meetings of Economic History Association in Montreal.

“Was Ford the First Modern Manufacturing Corporation?” presented at the Cliometrics Society sessions at the December 1990 ASSA meetings in Washington, D.C.

“The Canadian Reaction to Smoot-Hawley” (with J.A. McDonald), presented at the 18th Conference on Canadian Economic History in Vancouver, October 1992.

“The Canadian Reaction to Smoot-Hawley” (with J.A. McDonald), presented at the Social Science History Conference, Baltimore, November 1993.

“Where Have All the Sharecroppers Gone?” (with J.R. Irwin) presented at the January 1997 ASSA meetings in New Orleans.

“Where Have All the Sharecroppers Gone?” (with J.R. Irwin) presented at the Agricultural History Society Symposium on “African-Americans in Southern Agriculture, 1877-1945” held at the University of North Carolina, June 1997.

“Retreat from Protectionism: R. B. Bennett and the Movement to Freer Trade in Canada, 1930-35” (with J. A. McDonald) presented at the 2001 ASSA meetings.

“Why Is the Standard Error of Regression So Low Using Historical Data?” presented at the 2004 meetings of the American Economics Association.

“Black Income in the Late Nineteenth Century,” presented at Bloomsburg University, April 2004.

“U.S.-Canadian Trade Relations in the Interwar Period,” presented at the University of Scranton, May 2005.

Other Professional Activity:

Served as a referee for the National Science Foundation, the *American Economic Review*, the *Journal of Economic History*, *Explorations in Economic History*, the *Journal of Macroeconomics*, the *Business History Review*, the *Journal of Industrial Economics*, the *Eastern Economic Journal*, the *Journal of Economic Psychology*, the *Journal of Socio-Economics*, the *Scottish Journal of Political Economy*, and *Research Policy*.

Grants:

“One Kind of Freedom Reconsidered: African-American Economic Life in the Segregation Era,” conference held at Lehigh University, September 1999, grant from the National Science Foundation.

“Retreat from Protectionism,” grant from the Government of Canada.

“An Econometric Analysis of Federal Spending on Bridges,” grant from the American Iron and Steel Institute for the summer of 1991.

“An Econometric Analysis of Federal Spending on Bridges,” grant from the American Iron and Steel Institute for the summer of 1990.

“How to Succeed in Business: Lessons from the Struggle between Ford and General Motors during the 1920s and 1930s,” Arthur H. Cole Grant-in-Aid from the Economic History Association, 1989.

Awards and Distinctions:

Recipient of a Flood Fellowship at the University of California, Berkeley.

Designated as a Dana Faculty Fellow at Lehigh University.

Recipient of the 1990 Lehigh University Award for distinguished teaching.

Named Lehigh Class of 1961 Associate Professor of Economics.