

ROBERT H. HERZ, CPA, FCA

Robert H. Herz was Chairman of the Financial Accounting Standards Board (FASB), from July 2002 through September 2010. Previously, he was a senior partner with PricewaterhouseCoopers.

Prior to joining the FASB, Mr. Herz was PricewaterhouseCoopers North America Theater Leader of Professional, Technical, Risk & Quality and a member of the firm's Global and U.S. Boards. He was also President of the PricewaterhouseCoopers Foundation which supports college and university activities. He also served as a part-time member of the International Accounting Standards Board. Mr. Herz is both a U.S. Certified Public Accountant and a U.K. Chartered Accountant and a gold medal winner on the uniform CPA examination.

Mr. Herz joined Price Waterhouse in 1974 upon graduating from the University of Manchester in England with a B.A. first class honors degree in economics, graduating top of his class. He later joined Coopers & Lybrand becoming its senior technical partner in 1996 and assumed a similar position with the merged firm of PricewaterhouseCoopers in 1998.

During his distinguished career, Mr. Herz headed Coopers & Lybrand's Corporate Finance Advisory Services and served as audit partner on numerous major clients including AT&T, Dun & Bradstreet, Goldman Sachs, Shearson Lehman Bros, and Volvo.

Mr. Herz has authored numerous publications on a variety of accounting, auditing and business subjects, including the book, *The Value Reporting Revolution: Moving Beyond the Earnings Game*, which he co-authored. He is a frequent speaker at major business and accounting conferences, is regularly quoted in the major news media and has appeared on a number of television and cable business shows.

Among Mr. Herz's other activities, he chaired the AICPA SEC Regulations Committee and the Transnational Auditors Committee of the International Federation of Accountants, and served as a member of the Emerging Issues Task Force, the FASB Financial Instruments Task Force, the American Accounting Association's Financial Accounting Standards Committee, the SEC Practice Section Executive Committee of the AICPA, and the International Capital Markets Advisory Committee of the New York Stock Exchange. He has also served on various public policy commissions and governmental advisory groups.

A resident of South Orange, NJ, Mr. Herz is married to Louise and has two adult children. Mr. Herz grew up in Maplewood, NJ but also lived in Argentina for three years and England for eight years. He is also a trustee, vice chair and chair of the Finance Committee of the Kessler Foundation, one of the nation's largest foundations conducting medical research and support for people with severe physical disabilities. Mr Herz recently joined the faculty of the Columbia University Business School as an Executive in Residence and also serves on the Advisory Board of the Manchester University Business School in England.