

# STEPHEN G. BUELL

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## **Academic Background:**

Ph.D., Business and Economics, Lehigh University, 1976

M.A., Economics, Lehigh University, 1971

B.S., Industrial Engineering, Lehigh University, 1970

## **Fields of Specialty:**

Corporation Finance  
Financial Applications of Microcomputers  
Investments and Security Analysis  
Money and Banking

## **Employment History:**

Co-Director, Integrated Business and Engineering Honors Program, Lehigh University, 1999-Present

Professor of Finance, Lehigh University, 1995-Present

Chairman, Department of Business, Lehigh University, 1994-97

Chairman, Department of Finance, Lehigh University, 1992-94

Associate Professor of Finance (Tenured), Lehigh University, 1983-95

Assistant Professor of Finance, Lehigh University, 1977-82

Planning Analyst, Continental Illinois National Bank and Trust Company of Chicago, Summer 1982

Instructor in Finance and Economics, Lehigh University, 1973- 77

Instructor in Economics (part-time), Beaver College, 1975-76

Instructor in Economics (part-time), Moravian College, 1973-75

## **Refereed Publications:**

"The Relationship between Systematic Risk and Under pricing of the IPO market," Research in Finance, Vol. 19 (2002) (with M. Almisher and R. Kish).

"An Empirical Evaluation of the Information Signaling and Financial Distress Hypotheses," Journal of Financial and Strategic Decisions, Vol. 11, No. 1 (Spring 1998) (with G. W. Buetow).

"An Alternative Call Policy for Convertible Debt," Journal of Financial and Strategic Decisions, Vol. 8, No. 3 (Fall 1995) (with G. W. Buetow).

"The Accuracy of the Initial Pricing of Junk Bonds," Journal of Fixed Income, September 1992.

"An Econometric Analysis of Energy Financing," Energy Journal, April 1989 (with J. B. Guerard).

"A Multiple-Criteria Financial Planning Model of Public Utility Firms," Decision Making with Multiple Objectives, Haimes and Chankong, eds., New York: Springer-Verlag, 1985 (with J. B. Guerard).

"An Econometric Analysis of the Formal Regulatory Process," Quantity and Quality in Economic Research, Brown, ed., University Press, 1985 (with J. B. Guerard).

"Financial Leverage--For Better or Worse," (a synopsis), Atlantic Economic Journal, Vol. IX, No. 2 (July 1981), and Proceedings, Eastern Finance Association, 1981.

"Inflation Adjusted Accounting and Measuring Corporate Performance," Proceedings, Southwestern Finance Association, 1981 (with S. Gimigliano, K. Hollen, and B. Levine).

"Increasing Leverage, Potential Failure Rates and Possible Effects on the Macroeconomy," Oxford Economic Papers, Vol. 33, No. 3 (November 1981) (with E. Schwartz).

"On the Linkage Between Corporate Saving and Earnings Growth," Journal of Financial Research, Vol. IV, No. 2 (Summer 1981) (with C. Beidleman and R. C. Moyer).

**Book Review:**

Review of Principles of Financial Management, by Seymour Friedland, Journal of Finance, Vol. 34, No. 1 (March 1979).

**University Teaching Awards:**

Deming Lewis Faculty Award, 1992 (given annually to the member of the University faculty voted by the 10-year reunion class as having "most significantly influenced their educational experience").

Stabler Award for Excellence in Teaching, 1986 (\$5,000 award given annually to a member of the University faculty that recognizes mastery of a field of study and ability to communicate it to others).

Lehigh University Award, 1982 (\$500 award given annually for excellence in teaching by a junior member of the University faculty).