

# GRADUATE STUDENT 3 PAYMENT PLAN

**\*\*This form MUST be signed and returned by August 15<sup>th</sup> to participate in the optional Graduate Student Payment Plan\*\***

(NOTE: If University is closed on August 15<sup>th</sup>, form is due the 1<sup>st</sup> business day after August 15<sup>th</sup>)

**FALL SEMESTER 20** \_\_\_\_\_

**Last Name** \_\_\_\_\_ **First** \_\_\_\_\_ **LIN** \_\_\_\_\_

**Daytime Phone** \_\_\_\_\_ **Email Address** \_\_\_\_\_

## GRADUATE STUDENT 3 PAYMENT PLAN

The Graduate Student 3 Payment Plan allows graduate students to pay current tuition and academic fees in three installments. The first installment, equal to 40% of your tuition and academic fees, is due by August 15<sup>th</sup> (or first business day after August 15<sup>th</sup>). The remaining 60% will be deferred and paid as follows: 30% due on October 1<sup>st</sup> and 30% due on November 1<sup>st</sup>. This plan is for current semester charges only. Students with past due balances are ineligible to participate. There is a \$25 fee each semester you participate. If you are interested in participating, please complete the following:

| Instructions:   | Amount: |
|---|---------|
| 1. Current Semester Tuition not paid by loans, grants, or scholarships                                    |         |
| 2. Academic Fees (such as Distance Education or on-line course fees)                                      |         |
| 3. Add amounts on line 1 and 2  |         |
|   | x .60   |
| 4. Multiply amount on line 3 by .60 to calculate amount eligible to be deferred                           |         |
|   |         |
| 5. Subtract line 4 from line 3  |         |
| 6. Add Application Fee \$25 if submitted by August 15 <sup>th</sup> or \$50 after August 15 <sup>th</sup> | \$25.00 |
| 7. Amount Due by August 15 <sup>th</sup> (add lines 5 and 6)  |         |

You will be billed for the remaining two installments. Any payment not received by the due date is subject to a \$25 per month late fee. Accounts seriously past due may result in your registration being suspended or terminated. Students with suspended or terminated registration are subject to additional fees to have registration reinstated.

## REQUIRED SIGNATURE

Student Signature

Date

Deferral of any portion of the invoice balance shall constitute a loan in the amount of the deferral made by Lehigh University to the student by signing above. The deferral loan shall be paid without interest to Lehigh University immediately upon receipt by the student of the funds anticipated from the indicated source(s). If the anticipated funds are not received, the deferral loan shall be repaid by student to Lehigh University, on demand together with interest at 6% per annum. The deferral loan shall be the obligation of student. Further, student acknowledges that the Deferral Loan shall constitute a "student loan" and shall not be discharged or dischargeable in any proceeding filed under the United States Bankruptcy Code.